IN THE HIGH COURT OF JUDICATURE AT BOMBAY
APPELLATE SIDE

WRIT PETITION NO.6826 OF 2003

M/s. Punamchand Kachardas Mehta. ...Petitioner.
Vs.
The Nasik Merchants Co-operative Bank Ltd. ...Respondent.
....
Mr. Uday Warunjikar for the Petitioner.
Mr. P.N. Joshi for Respondent No.1.
Mr. D.A. Dubey i/b. Mr. T.C. Kaushik for Respondent No.2.
.....
CORAM : F.I. REBELLO, J. AND
DR.D.Y.CHANDRACHUD, J.
January 20, 2006.

P.C.

The Petition challenges the Securitization Act. The issue has been settled by the Apex Court. The Petitioner has remedy by way of preferring an appeal. In the light of that the Petition is dismissed. However, in the event the Petitioner files an appeal within four weeks from today, the same shall be heard without considering the fact that it is filed beyond the prescribed period of limitation. The Respondents have no objection to that. The Petition stands disposed of.

(F.I. Rebello, J.)

(Dr. D.Y. Chandrachud, J.)